

SIKH YOUTH AUSTRALIA LTD

ABN 88 147 148 427

**Financial Statements
For the year ended 30 June 2016**

JOHN G. OEHLERS
CHARTERED ACCOUNTANT
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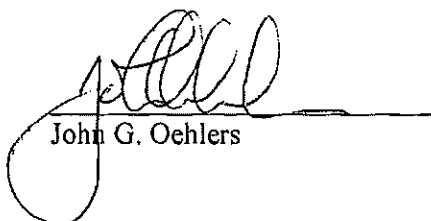
SIKH YOUTH AUSTRALIA LTD
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**AUDITOR'S INDEPENDENCE DECLARATION
UNDER D 60 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS
COMMISSION ACT 2012**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been:

- (a) no contraventions of the auditor independence requirements in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

JOHN G. OEHLERS
CHARTERED ACCOUNTANT



John G. Oehlers

Dated this 20th day of February 2017.

SIKH YOUTH AUSTRALIA LTD

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Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue	2	97,709.94	167,730.98
Gross profit		97,709.94	167,730.98
Marketing		(933.90)	(2,130.40)
Administration expenses		(142,095.92)	(154,179.02)
Profit (deficit) before income tax		(45,319.88)	11,421.56
Income tax (credit) expense		0.00	0.00
Profit (deficit) for the year		(45,319.88)	11,421.56
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax		0.00	0.00
Total comprehensive income for the year		(45,319.88)	11,421.56

The accompanying notes form part of these financial statements.

SIKH YOUTH AUSTRALIA LTD
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Statement of Financial Position as at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Current Assets			
Cash assets	3	3,390.43	19,319.89
Receivables	4	0.00	8,330.50
Current tax assets	5	13,412.00	9,915.88
Total Current Assets		<u>16,802.43</u>	<u>37,566.27</u>
Total Assets		<u>16,802.43</u>	<u>37,566.27</u>
Liabilities			
Current Liabilities			
Financial liabilities	7	27,377.04	2,821.00
Total Current Liabilities		<u>27,377.04</u>	<u>2,821.00</u>
Total Liabilities		<u>27,377.04</u>	<u>2,821.00</u>
Net Assets (Liabilities)		<u>(10,574.61)</u>	<u>34,745.27</u>
Equity			
Retained profits / (Accumulated losses)		<u>(10,574.61)</u>	<u>34,745.27</u>
Total Equity (Deficiency)		<u>(10,574.61)</u>	<u>34,745.27</u>

The accompanying notes form part of these financial statements.

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Statement of Cash Flows
For the year ended 30 June 2016

	2016	2015
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	97,709.94	167,730.98
Payments to Suppliers and employees	(146,525.94)	(156,901.64)
Net cash provided by (used in) operating activities (note 2)	(48,816.00)	10,829.34
Cash Flow From Investing Activities		
Payment for:		
Loans to other related companies	0.00	(4,700.00)
Proceeds from disposal of:		
Loans to other related companies	32,886.54	0.00
Net cash provided by (used in) investing activities	32,886.54	(4,700.00)
Net increase (decrease) in cash held	(15,929.46)	6,129.34
Cash at the beginning of the year	19,319.89	13,190.55
Cash at the end of the year (note 1)	3,390.43	19,319.89

The accompanying notes form part of these financial statements.