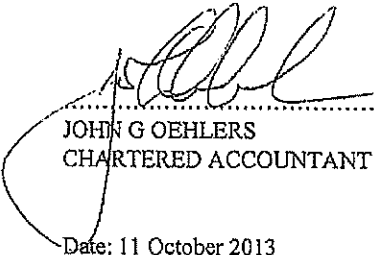




**AUDITORS'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SIKH YOUTH AUSTRALIA LTD**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.


.....
JOHN G OEHLERS
CHARTERED ACCOUNTANT

Date: 11 October 2013

SIKH YOUTH AUSTRALIA LTD

ABN 88 147 148 427

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
Revenue	2	100,853.41	97,141.69
Other expenses	3	<u>(96,484.22)</u>	<u>(106,827.76)</u>
Profit/(Loss) before income tax		4,369.19	(9,686.07)
Income tax expense		0.00	0.00
Profit/(Loss) for the year		<u>4,369.19</u>	<u>(9,686.07)</u>
Other comprehensive income for the year, net of tax		0.00	0.00
Total comprehensive income/(loss) for the year		<u><u>4,369.19</u></u>	<u><u>(9,686.07)</u></u>
Total comprehensive income/(loss) attributable to members of the entity		<u><u>4,369.19</u></u>	<u><u>(9,686.07)</u></u>

The accompanying notes form part of these financial statements.

SIKH YOUTH AUSTRALIA LTD

ABN 88 147 148 427

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

ASSETS	Note	2013 \$	2012 \$
CURRENT ASSETS			
Cash & cash equivalents	4	17,409.49	12,357.04
Other Debtors	5	5,783.84	6,467.10
TOTAL CURRENT ASSETS		<u>23,193.33</u>	<u>18,824.14</u>
NON-CURRENT ASSETS			
Property, plant & equipment	6	0.00	0.00
TOTAL NON-CURRENT ASSETS		<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS		<u>23,193.33</u>	<u>18,824.14</u>
LIABILITIES			
TOTAL CURRENT LIABILITIES		<u>0.00</u>	<u>0.00</u>
TOTAL NON-CURRENT LIABILITIES		<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES		<u>0.00</u>	<u>0.00</u>
NET ASSETS		<u>23,193.33</u>	<u>18,824.14</u>
EQUITY			
Retained earnings		23,193.33	18,824.14
TOTAL EQUITY		<u>23,193.33</u>	<u>18,824.14</u>

SIKH YOUTH AUSTRALIA LTD

ABN 88 147 148 427

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donations		16,083.05	31,470.37
Receipt of grants		6,000.00	2,530.00
Other receipts		87,661.00	63,578.87
Payments to suppliers		(104,691.60)	(113,785.83)
Net cash generated from operating activities	7	<u>5,052.45</u>	<u>(16,206.59)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant & equipment		0.00	(801.59)
Net cash used in investing activities		<u>0.00</u>	<u>(801.59)</u>
Net increase/(decrease) in cash held		5,052.45	(17,008.18)
Cash at the beginning of the financial year		12,357.04	29,365.22
Cash at the end of the financial year	4	<u><u>17,409.49</u></u>	<u><u>12,357.04</u></u>

The accompanying notes form part of these financial statements.