

Sikh Youth Australia Incorporated

ABN 51 200 642 588

**Financial Statements
For the year ended 30 June 2015**

JOHN G. OEHLERS
CHARTERED ACCOUNTANT
3/83 George Street,
Parramatta N.S.W. 2150

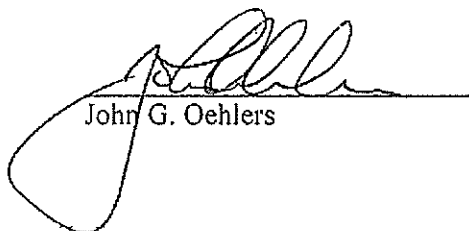
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SIKH YOUTH AUSTRALIA INCORPORATED
AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

JOHN G. OEHLERS
CHARTERED ACCOUNTANT


John G. Oehlers

Dated this 31st day of December 2015.

Sikh Youth Australia Incorporated
ABN 51 200 642 588
Income and Expenditure Statement
For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Donations received	4,563.55	6,576.00
Grants received	0.00	2,446.49
Total income	4,563.55	9,022.49
Expenses		
Bank Fees And Charges	91.03	6.00
Depreciation - plant	0.00	2,260.45
Donations	3,375.00	1,001.00
Fees, permits & licences	29.90	939.20
Insurance	733.00	0.00
Materials & supplies	664.43	1,636.80
Travel, accom & conference	1,583.06	1,294.72
Event Expenses	6,065.64	5,000.00
Total expenses	12,542.06	12,138.17
Profit (loss) from ordinary activities before income tax	(7,978.51)	(3,115.68)
Income tax revenue relating to ordinary activities	0.00	0.00
Net profit (loss) attributable to the association	(7,978.51)	(3,115.68)
Total changes in equity of the association	(7,978.51)	(3,115.68)
Opening retained profits	7,900.69	11,016.37
Net profit (loss) attributable to the association	(7,978.51)	(3,115.68)
Closing retained profits	(77.82)	7,900.69

The accompanying notes form part of these financial statements.

Sikh Youth Australia Incorporated
ABN 51 200 642 588
Statement of Financial Position as at 30 June 2015

	Note	2015 \$	2014 \$
Current Assets			
Cash assets	2	11,935.12	14,755.82
Current tax assets		224.55	736.36
Total Current Assets		<u>12,159.67</u>	<u>15,492.18</u>
Total Assets		<u>12,159.67</u>	<u>15,492.18</u>
Current Liabilities			
Payables	4	0.00	54.00
Financial liabilities		12,237.49	7,537.49
Total Current Liabilities		<u>12,237.49</u>	<u>7,591.49</u>
Total Liabilities		<u>12,237.49</u>	<u>7,591.49</u>
Net Assets (Liabilities)		<u>(77.82)</u>	<u>7,900.69</u>
Members' Funds			
Retained profits / (Accumulated losses)		<u>(77.82)</u>	<u>7,900.69</u>
Total Members' Funds (Deficiency)		<u>(77.82)</u>	<u>7,900.69</u>

The accompanying notes form part of these financial statements.