

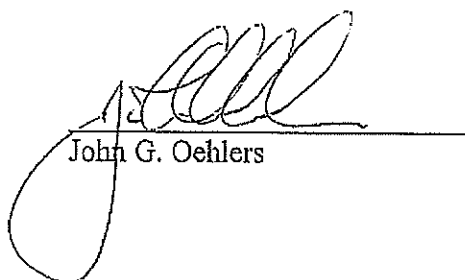


SIKH YOUTH AUSTRALIA INCORPORATED
AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

JOHN G. OEHLERS
CHARTERED ACCOUNTANT



John G. Oehlers

Dated this 4th day of October 2013.

Sikh Youth Australia Incorporated

ABN 51 200 642 588

Income and Expenditure Statement

For the year ended 30 June 2013

	2013 \$	2012 \$
Income		
Donations received	0.00	2,540.00
Total income	<u>0.00</u>	<u>2,540.00</u>
Expenses		
Materials & supplies	0.00	(540.75)
Venue Hire	13,636.36	0.00
Total expenses	<u>13,636.36</u>	<u>(540.75)</u>
Profit (loss) from ordinary activities before income tax	(13,636.36)	3,080.75
Income tax revenue relating to ordinary activities	0.00	0.00
Net profit (loss) attributable to the association	(13,636.36)	3,080.75
Total changes in equity of the association	(13,636.36)	3,080.75
Opening retained profits	24,652.73	21,571.98
Net profit (loss) attributable to the association	<u>(13,636.36)</u>	<u>3,080.75</u>
Closing retained profits	<u><u>11,016.37</u></u>	<u><u>24,652.73</u></u>

The accompanying notes form part of these financial statements.

Sikh Youth Australia Incorporated
 ABN 51 200 642 588
 Statement of Financial Position As At 30 June 2013

	Note	2013 \$	2012 \$
Current Assets			
Cash assets	2	9,706.60	4,008.60
Current tax assets		<u>1,363.77</u>	<u>20,644.13</u>
Total Current Assets		<u>11,070.37</u>	<u>24,652.73</u>
Total Assets		<u>11,070.37</u>	<u>24,652.73</u>
Current Liabilities			
Payables	4	<u>54.00</u>	<u>0.00</u>
Total Current Liabilities		<u>54.00</u>	<u>0.00</u>
Total Liabilities		<u>54.00</u>	<u>0.00</u>
Net Assets		<u>11,016.37</u>	<u>24,652.73</u>
Members' Funds			
Retained profits		<u>11,016.37</u>	<u>24,652.73</u>
Total Members' Funds		<u>11,016.37</u>	<u>24,652.73</u>

The accompanying notes form part of these financial statements.