

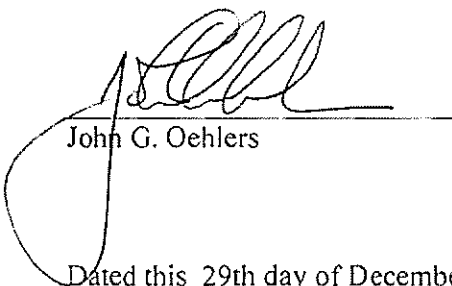


SIKH YOUTH AUSTRALIA INCORPORATED
AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

JOHN G. OEHLERS
CHARTERED ACCOUNTANT



John G. Oehlers

Dated this 29th day of December 2012.

Sikh Youth Australia Incorporated
ABN 51 200 642 588
Income and Expenditure Statement
For the year ended 30 June 2012

	2012 \$	2011 \$
Income		
Camp Fees	-	45,372.72
Donations received	2,540.00	31,006.40
Other income	-	4,042.00
Total income	<u>2,540.00</u>	<u>80,421.12</u>
Expenses		
Bank Fees And Charges	-	252.06
Community programs	-	4,315.19
Consultants fees	-	4,000.00
Donations	-	2,000.00
Hire/rent of Plant & Equipment	-	7,062.72
Materials & supplies	(540.75)	4,118.25
Printing & stationery	-	1,177.50
Sundry expenses	-	3,592.70
Travel, accom & conference	-	909.09
Facilitator travel expenses	-	2,894.43
Venue Hire	-	67,728.63
Total expenses	<u>(540.75)</u>	<u>98,050.57</u>
Profit from ordinary activities before income tax	3,080.75	(17,629.45)
Income tax revenue relating to ordinary activities	-	-
Net profit attributable to the association	<u>3,080.75</u>	<u>(17,629.45)</u>
Total changes in equity of the association	<u>3,080.75</u>	<u>(17,629.45)</u>
Opening retained profits	21,571.98	39,201.43
Net profit attributable to the association	<u>3,080.75</u>	<u>(17,629.45)</u>
Closing retained profits	<u>24,652.73</u>	<u>21,571.98</u>

The accompanying notes form part of these financial statements.

Sikh Youth Australia Incorporated
ABN 51 200 642 588
Statement of Financial Position As At 30 June 2012

	Note	2012 \$	2011 \$
<hr/>			
Current Assets			
Cash assets	2	4,008.60	873.77
Current tax assets		<u>20,644.13</u>	<u>20,698.21</u>
Total Current Assets		<u>24,652.73</u>	<u>21,571.98</u>
Total Assets		<u>24,652.73</u>	<u>21,571.98</u>
Net Assets		<u>24,652.73</u>	<u>21,571.98</u>
Members' Funds			
Retained profits		<u>24,652.73</u>	<u>21,571.98</u>
Total Members' Funds		<u>24,652.73</u>	<u>21,571.98</u>

The accompanying notes form part of these financial statements.