

Sikh Youth Australia Incorporated

ABN 51 200 642 588

Auditor's Independence Declaration

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

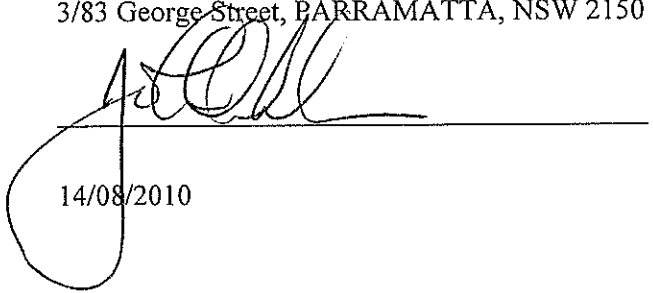
I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

JOHN G. OEHLERS CHARTERED ACCOUNTANT

John G Oehlers,

3/83 George Street, PARRAMATTA, NSW 2150



14/08/2010

Sikh Youth Australia Incorporated

ABN 51 200 642 588

Income and Expenditure Statement

For the year ended 30 June 2010

	2010	2009
	\$	\$
Income		
Camp Fees	79,203.27	62,859.81
Donations received	34,972.94	37,797.20
Grants received	0.00	25,000.00
Total income	<u>114,176.21</u>	<u>125,657.01</u>
Expenses		
Administration expenses	4,692.17	2,569.40
Advertising and promotion	5,998.49	9,604.94
Bank Fees And Charges	146.00	255.05
Camp expenses	79,477.76	57,704.81
Community programs	2,962.00	22,310.00
Depreciation	2,300.00	0.00
Website development and maintenance	7,619.03	0.00
DGR Consultancies	0.00	550.00
Facilitator travel expenses	9,580.00	6,000.00
Total expenses	<u>112,775.45</u>	<u>98,994.20</u>
Profit from ordinary activities before income tax	1,400.76	26,662.81
Income tax revenue relating to ordinary activities	0.00	0.00
Net profit attributable to the association	1,400.76	26,662.81
Total changes in equity of the association	1,400.76	26,662.81
Opening retained profits	37,800.67	11,137.86
Net profit attributable to the association	1,400.76	26,662.81
Closing retained profits	<u>39,201.43</u>	<u>37,800.67</u>

The accompanying notes form part of these financial statements.

Sikh Youth Australia Incorporated
ABN 51 200 642 588
Statement of Financial Position As At 30 June 2010

	Note	2010 \$	2009 \$
Current Assets			
Cash assets	2	27,172.66	38,504.49
Total Current Assets		<u>27,172.66</u>	<u>38,504.49</u>
Non-Current Assets			
Property, plant and equipment	3	12,028.77	2,300.00
Total Non-Current Assets		<u>12,028.77</u>	<u>2,300.00</u>
Total Assets		<u>39,201.43</u>	<u>40,804.49</u>
Current Liabilities			
Provisions	4	0.00	3,003.82
Total Current Liabilities		<u>0.00</u>	<u>3,003.82</u>
Total Liabilities		<u>0.00</u>	<u>3,003.82</u>
Net Assets		<u>39,201.43</u>	<u>37,800.67</u>
Members' Funds			
Retained profits		39,201.43	37,800.67
Total Members' Funds		<u>39,201.43</u>	<u>37,800.67</u>

The accompanying notes form part of these financial statements.